



Reduced net greenhouse gas emissions

On track to meet New Zealand’s 2050 net zero climate change targets with total net emissions of no more than 290 megatonnes from 2022 to 2025 and 305 megatonnes from 2026 to 2030.

LEAD MINISTER
Hon Simon Watts, Minister of Climate Change

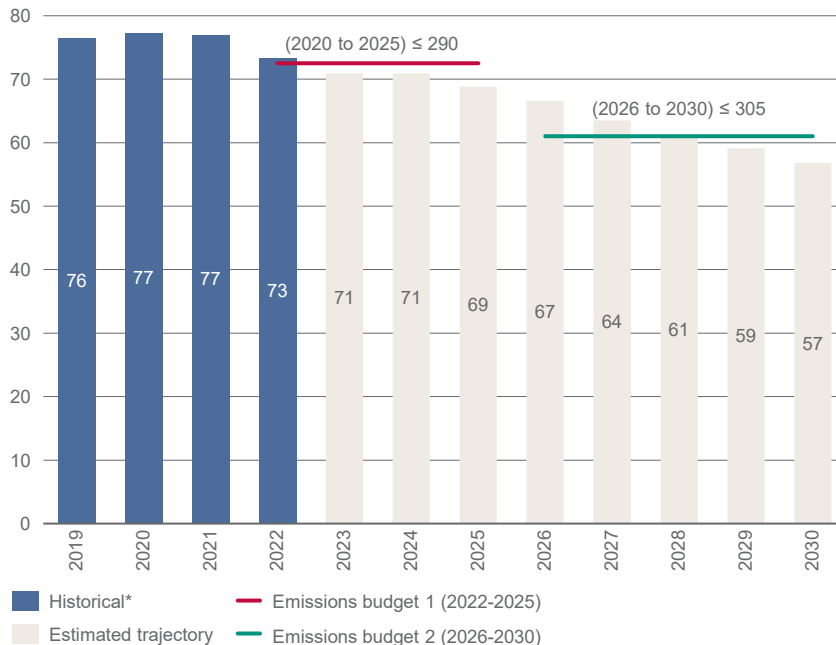
LEAD AGENCY
Ministry for the Environment,
 Secretary for the Environment, James Palmer

TARGET DELIVERY PERFORMANCE - QUARTER ENDING JUNE 2024

| Target | Baseline | Current | Status |
|-----------------------------|----------|---------|---|
| ≤ 290 Mt CO ₂ -e | N/A | N/A |  EB1 On Track |
| ≤ 305 Mt CO ₂ -e | N/A | N/A |  EB2 Probable |

PROGRESS TOWARDS TARGET

New Zealand Net Emissions, megatonnes
 (with existing measures but without proposed ERP2 policies)



*Inventory and adjusted baseline

TARGET DELIVERY ACTIONS

The Government published the **Climate Change Strategy in July**, setting out its approach to achieving mitigation and adaptation goals.

The Government will finalise the **second emissions reduction plan (ERP2) by the end of the year**. This is the Government’s plan for meeting Emissions Budget 2 (EB2) and hence the second half of the Target 9 period (2026-2030).

Proposed ERP2 policies include:

- **Energy policies** - Electrify NZ and incentivising Carbon Capture, Utilisation and Storage, including renewables through Fast-track.
- **Transport policies** - 10,000 public EV charge points by 2030, Clean Car Standards, and supporting public transport in our main cities.
- **Agriculture and forestry policies** - agricultural emissions pricing and mitigation technologies, limits to land use change to forestry on high value land uses; and Crown Land afforestation.
- **Waste policies** - the Waste Minimisation Fund, organic waste and landfill gas capture.

Current interim projections give confidence that Target 9 can be achieved.

The Government is on track to achieve Emissions Budget 1 (EB1) with existing measures. The central projection shows that EB2 is achievable with the additional policies proposed in the Government’s ERP2 discussion document.

HOW TO FIND OUT MORE

For more information go to www.environment.govt.nz

For information on the Government Targets go to www.dPMC.govt.nz