

#### **Proactive Release**

The following document has been proactively released by the Department of the Prime Minister and Cabinet (DPMC).

**Oral Item: Update on Insurance Issues** 

The following documents have been included in this release:

Title of minute: Oral Item: Update on Insurance Issues (EWR-23-MIN-0024)

**Title of minute:** Report of the Cabinet Extreme Weather Recovery Committee: Period

ended 31 March 2023 (CAB-23-MIN-0106)

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# **Cabinet Extreme Weather Recovery Committee**

#### **Minute of Decision**

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Oral Item: Update on Insurance Issues

Portfolio Cyclone Recovery

On 29 March 2023, the Cabinet Extreme Weather Recovery Committee (EWR), exercising its Power to Act in accordance with its terms of reference:

- **noted** the update provided by the Minister for Cyclone Recovery on insurance issues, including that:
  - 1.1 the Cyclone Gabrielle Recovery Taskforce, led by Sir Brian Roche, is working with insurance companies to undertake an assessment of high-risk areas so that the government can understand, as soon as possible, the scale of impact and what this means for the recovery;
  - 1.2 the insurance sector has agreed to provide the Taskforce with a consolidated view of the areas they have identified as high-risk, and that this information is expected to be provided to Ministers in early April 2023;
  - in addition to a managed retreat option, there are other potential resilience measures that could be considered, including building or enhancing stopbanks, or building in a different way;
  - 1.4 it is desirable that the right decisions are made as early as possible, based on good quality information, including decisions relating to areas where managed retreat will not be needed;
  - the Cyclone Recovery Unit within the Department of the Prime Minister and Cabinet has been asked to work closely with local government and recovery agencies to ensure that relevant information is made available to local communities in a timely and clear manner;
  - **noted** that a paper is being prepared for EWR on 5 April 2023 on a principles-based framework for the decisions that need to be made to support communities and individual property owners to repair, rebuild or move, and that decisions on policy options are expected to be sought by May 2023.

Janine Harvey Committee Secretary

Present: (see over)

#### Present:

Hon Carmel Sepuloni

Hon Grant Robertson (Chair)

Hon Michael Wood

Hon Willie Jackson

Hon Kiri Allan

Hon Damien O'Connor

Hon David Parker

Hon Kieran McAnulty

Hon Barbara Edmonds

Hon Meka Whaitiri

Hon James Shaw

#### Officials present from:

Office of the Prime Minister Officials Committee for EWR



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### **Cabinet**

#### Minute of Decision

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## Report of the Cabinet Extreme Weather Recovery Committee: Period Ended 31 March 2023

On 3 April 2023, Cabinet made the following decisions on the work of the Cabinet Extreme Weather Recovery Committee for the period ended 31 March 2023:

EWR-23-MIN-0024 Oral Item: Update on Insurance Issues

Portfolio: Cyclone Recovery

Rachel Hayward Secretary of the Cabinet

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